

447 ALLEN ROAD

CARLISLE, PA | 17015





Abe Khan | Brad Rohrbaugh | Chad Stine For Leasing Information: 717.843.5555 | Learn more online at www.bennettwilliams.com



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= **UU7** ALLEN ROAD CARLISLE, PA | 17015

Property Overview

447 Allen Road is a new construction project for lease in Carlisle, PA. The project features three retail buildings with paved parking and signage. The site is surrounded by a strong industrial presence, with major employers such as Amazon Fulfillment, Lindt Chocolate, UPS Hub, and UPMC Pinnacle, to name a few. The parcel can offer access from Allen Road (10,000 VPD) and Dennison Circle, allowing for multiple points of ingress/egress. With the property's position in the growing market of retail and industrial, this creates a great opportunity for any tenant looking to enter the Carlisle market.

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| DEMOGRAPHICS | 3 MILE | 5 MILE | 7 MILE |
|------------------|----------|----------|----------|
| TOTAL POPULATION | 21,700 | 49,298 | 65,785 |
| TOTAL EMPLOYEES | 15,267 | 23,161 | 26,665 |
| AVERAGE HHI | \$86,842 | \$89,481 | \$90,081 |
| TOTAL HOUSEHOLDS | 8,928 | 20,003 | 26,399 |

TRAFFIC COUNTS: I-81 - ±62,633 VPD





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FOR SALE OR LEASE

Location

447 Allen Road is well positioned in the fast growing Carlisle market. The parcel provides convenient entry from Allen Road (10,000 VPD) and Dennison Circle with quick access to 1-81 (62,633 VPD), leading traffic north into Harrisburg or south towards Baltimore and D.C. 1-81 intersects nearby with 1-76 (23,000 VPD), a major turnpike pulling traffic west from Pittsburgh or east from Philadelphia. The nearby area drives demand from hotel and residential developments such as Fairfield Inn, Sleep Inn, Seven Gables, and Summerbridge at Rockledge, to name a few. The dense residential area hosts numerous schools and landmarks such as Dickinson College, US Army War College, and the Carlisle Fairgrounds. A trade area that extends over 7 miles combined with high-volume traffic from major roadways and dense retail, industrial, and residential areas allows the site to pull from immediate and surrounding market points.

Viade Area

Adding to the stability of the project, 447 Allen Road shows a 20-minute drive time demographic of over 62,489 people with household incomes more than \$81,623 and daytime employment demographics equally as strong with 51,449. The demographics within a 10-mile radius include 84,628 people in 34,516 homes, a labor force of 69,472 with an average household income of \$81,307. The median home value is \$206,606 with a 45.1% homeownership rate and a retail expenditure of \$998.28 million. The areas growth since 2000 has increased 15.4% with over 3,951 homes.



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447 ALLEN ROAD CARLISLE, PA | 17015

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About Bennett Williams

Bennett WILLIAMS COMMERCIAL REAL ESTATE

Since its founding in 1956, Bennett Williams Commercial, Inc. has offered full Commercial Real Estate services to the Central Pennsylvania region and beyond. We have served thousands of commercial, industrial and retail clients as we have grown in size and reputation. With our team of both experienced and knowledgeable executives as well as young and energetic professionals, we have the team to handle any commercial real estate need.

At Bennett Williams, your investments are always in good hands. Our retail Investment sales group provides top notch investment sales services for all categories of retail investments for both buyers and sellers alike, whether institutional or local, throughout the Central Pennsylvania landscape. Whether the asset is a single or multi-tenant, we pride ourselves in going above and beyond the expectations of the client to achieve maximum results. With over 60 years under our belt, and over 25 licensed real estate professionals, we possess the knowledge, experience, and dedication trusted by many in the investment sales segment of the industry.



Bennett Williams is a member of the Capital Markets Real Estate Network, a nationwide network of professionals dedicated to, and specializing in the capital markets segment of commercial real estate. CMRE is comprised of the most highly-qualified, best-experienced independent Capital Market real estate professionals.

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