LUZERNE SHOPPING CENTER

611 Luzerne Street | Scranton, PA 18504



Property Overview

Luzerne Shopping Center is a 58,388 square foot, PriceRite anchored shopping center in the heart of Scranton, PA. PriceRite has anchored Luzerne Shopping Center since 2004 and expanded twice. PriceRite has extended their lease through 2027 and currently holds options through 2042. This center offer 14,131 square feet of vacant retail space on the end cap of the center. This space is fitted for a variety of uses, including but not limited to medical, retail, and service-oriented users with plenty of parking. Luzerne Shopping Center sits on the corner of Luzerne St. and Meridian Ave, providing great visibility and convenient access off one the market's main thoroughfare.







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Location

Luzerne Shopping Center has great visibility and signalized access to Luzerne Street (±14,000 VPD) and Meridian Ave (±3,000 VPD) with convenient proximity to I-81 (±83,000 VPD) and I-476 (±11,000 VPD). The center sits along the main retail thoroughfare of the market and is able to tap into an expansive consumer base traveling along the main interstates.





Trade Area

Adding to the stability of the center, the site shows a 20-minute drive time demographic of over 172,717 people with household incomes more than \$72,095 and daytime employment demographics equally as strong with 83,383. The demographics within a 10-mile radius include 222,655 people in 92,627 homes, a labor force of 185,285 with an average household income of \$73,633. The area has seen a growth of 7% since 2000 with over 7.191 new homes

| DEMOGRAPHICS | 1 MILE | 3 MILE | 5 MILE |
|------------------|----------|----------|----------|
| TOTAL POPULATION | 18,803 | 88,604 | 120,418 |
| TOTAL EMPLOYEES | 12,476 | 44,937 | 63,823 |
| AVERAGE HHI | \$53,222 | \$63,294 | \$66,885 |
| TOTAL HOUSEHOLDS | 8,130 | 35,592 | 49,390 |

TRAFFIC COUNTS:

Luzerne St - ± 14,000 VPD | Rt 11 - ±20,000 VPD





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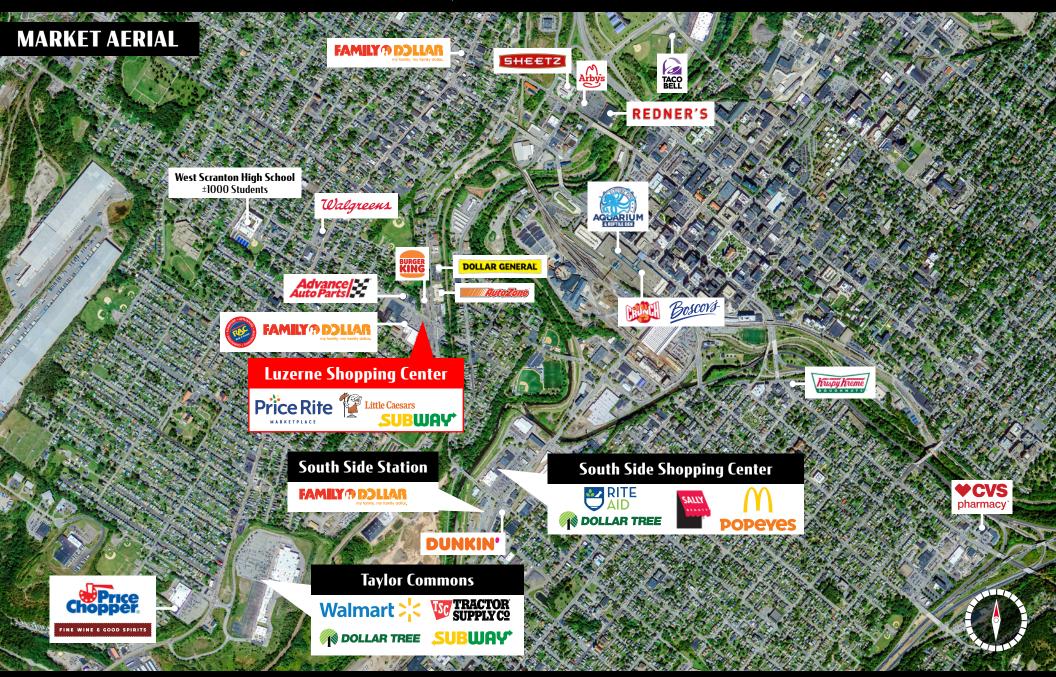




Luzerne Shopping Center

for Lease

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About Bennett Williams



Since its founding in 1956, Bennett Williams Commercial, Inc. has offered full Commercial Real Estate services to the Central Pennsylvania region and beyond. We have served thousands of commercial, industrial and retail clients as we have grown in size and reputation. With our team of both experienced and knowledgeable executives as well as young and energetic professionals, we have the team to handle any commercial real estate need.

At Bennett Williams, your investments are always in good hands. Our retail Investment sales group provides top notch investment sales services for all categories of retail investments for both buyers and sellers alike, whether institutional or local, throughout the Central Pennsylvania landscape. Whether the asset is a single or multi-tenant, we pride ourselves in going above and beyond the expectations of the client to achieve maximum results. With over 60 years under our belt, and over 25 licensed real estate professionals, we possess the knowledge, experience, and dedication trusted by many in the investment sales segment of the industry.



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