22 W. LANDIS AVENUE | VINELAND, NJ | 08360



**NEARBY RETAIL:** 



















±63,000 SF **AVAILABLE FOR SALE** 





±63,000 SF

**FOR SALE** 

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UNIT	TENANT NAME	SIZE		RENT PER SF	ANNUAL RENT		EXPIRES	RENEWAL OPTIONS	OPTION RENT	REIMBURSEMENTS
22 W Lan	dis									
C-F	Raintree Shopping	16,390		\$7.32	\$120,000.00		8/31/28	none		\$0.00
G	Sky Deli	3,000		\$8.00	\$24,000.00		1/31/25	one 5-year option	\$30,000.00	
Н	Ignite Cigar Lounge	3,000		\$8.06	\$24,180.00		11/30/26	one 3-year	\$37,200.00	\$5,670.00
I	Cutting Edge Design aka Cloud 9	4,000		\$12.00	\$48,000.00		10/31/25	none		\$0.00
J-K	New Image Salon	1,408		\$12.70	\$17,880.00		12/31/27	one 5-year option	\$18,240.00	
L	Vacant	6,520		\$0.00	\$0.00					
N	Vacant	9,100		\$0.00	\$0.00					
Q	Vacant	2,880		\$0.00	\$0.00					
R	BH Furniture- Suite R	3,720		\$7.74	\$28,800.00		9/30/22			\$0.00
S	BH Furniture- Suite S	2,740		\$6.13	\$16,800.00		5/31/24			
T	Storage for Cutting Edge	8,000		\$4.50	\$36,000.00		9/30/25			\$0.00
		60,758								
Pad										
First Floor	Tastebuds	1,200		\$16.00	\$19,200.00		1/31/24	two 1-year options		\$0.00
Second Floor		1,200		\$0.00	\$0.00	†	1,-,-:		1	145155
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		2,400	1							
		127.00	I.	1			1	ı	1	I
Total GLA		63,158	Gross Scheduled Income		\$334,860.00	1				\$5,670.00
TOTAL CITY		05,156			1,	-			1	\$3,070.00
		-	With Reimbursements	-	\$340,530.00	-			-	
Expenses										
	Taxes 22 W Landis- includes pad				\$63,747.00					
	Insurance				\$28,421.10					
	Budgeted maintenance & common area utillities				\$63,158.00					
	Management fees-projected				\$13,621.20					
	Vacancy factor				\$0.00	Vacancy Already Built In Above				
			Total Expenses		\$168,947.30					
		,								
			Estimated Actual NOI		\$171,582.70					
		1	L,N & Q leased at \$9.00 gross		\$166,500.00					
			Projected NOI when leased		\$338,082.70					



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DEMOGRAPHICS	1 MILE	3 MILE	5 MILE	20 MIN
TOTAL POPULATION	10,194	41,722	66,017	124,739
TOTAL EMPLOYEES	6,072	21,221	30,366	51,925
AVERAGE HHI	\$84,858	\$89,279	\$101,795	\$110,235
TOTAL HOUSEHOLDS	3,324	14,968	24,309	46,954

TRAFFIC COUNTS: W Landis Ave ±13,000 VPD | N Delsea Dr ±21,000 VPD

### PROPERTY HIGHLIGHTS

- 63,000 SF GLA shopping center at the corner of Delsea Drive (Rt. 47) and Landis Ave. (Rt 56)
- Projected NOI is \$338,000
- •Asking Price- \$3,750,000
- High visibility at the Main & Main intersection of Delsea Drive (Rt. 47) and Landis Avenue (Rt. 56)
- Nearby retail includes Walmart, Lidl, Shop Rite Supermarket Compare Foods, Rite Aid, CVS, Chick-Fil-A, Taco Bell, and Wendy's
- Population within 20 minutes is 169,477
- Up to 30,000 SF of contiquous space immediately available
- Low asking rent





±63,000 SF

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	UNIT	TENANT	AREA (SF)	UNIT	TENANT	AREA (SF)				
	A	Tastebuds Restaurant (Freestanding)	1,200	L	AVAILABLE	6,520				
	C	Raintree Shopping, Inc.	16,380	N	AVAILABLE	9,100				1
h	G	Ice Cream	3,000	Q	AVAILABLE	2,880				advant
1	Н	Ignite Smoke Lounge	3,000	R	AVAILABLE	3,720				
*	ı	Cutting Edge Design	4,000	S	AVAILABLE	2,740				三世 十二
	K	New Image Nails	2,880	T	AVAILABLE	8,000				Man I was
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<b>T</b>		±21,000 VPD					<del></del> = :			
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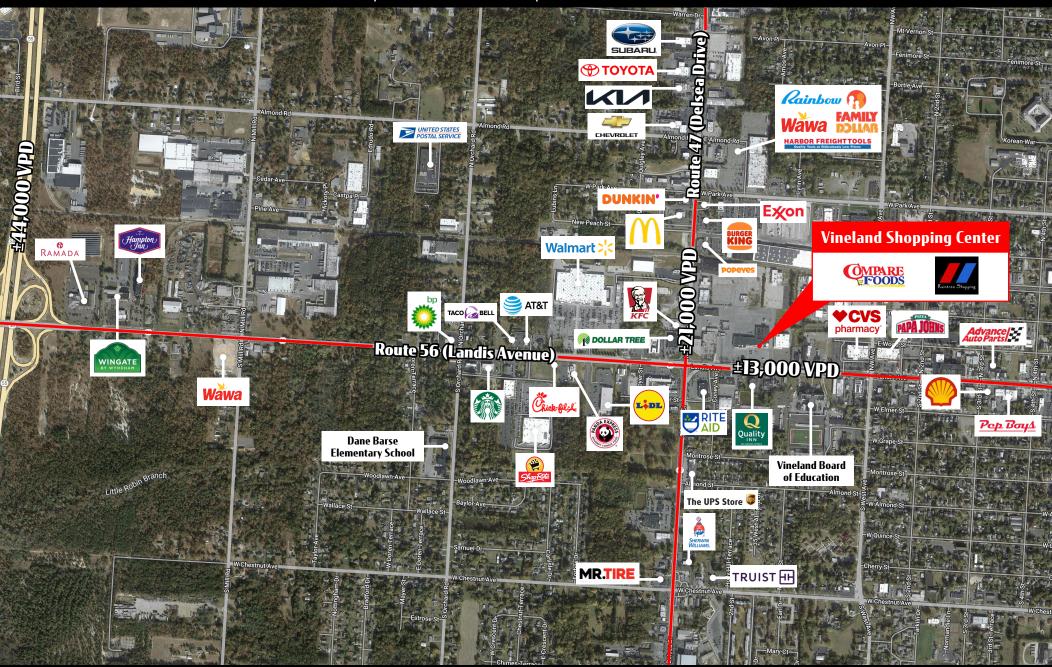




±63,000 SF

**FOR SALE** 

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### **OUR LOCATIONS:**

#### YORK OFFICE:

3528 Concord Rd. York, PA 17402

#### **EXTON OFFICE:**

1 E. Uwchlan Ave. Suite 409, Exton, PA 19341

#### **WEST CHESTER OFFICE:**

107 E Chestnut St, Suite 107 West Chester, PA 19380

#### **LANCASTER OFFICE:**

150 Farmington Lane, Suite 201 Lancaster, PA 17601

#### WILLIAMSPORT OFFICE:

1000 Commerce Park Dr, Suite 310 Williamsport, PA 17701

#### **NEW JERSEY OFFICE:**

236 E. Route 38, Suite 130 Moorestown, NJ 08057

### LISTING AGENTS:



### Anthony Curcio acurcio@bennettwilliams.com



#### Jane McGill

jmcgill@bennettwilliams.com



Since its founding in 1956, Bennett Williams Commercial, Inc. has offered full Commercial Real Estate services to the Central Pennsylvania region and beyond. We have served thousands of commercial, industrial and retail clients as we have grown in size and reputation. With our team of both experienced and knowledgeable executives as well as young and energetic professionals, we have the team to handle any commercial real estate need.

Bennett Williams is a member of the Retail Brokers Network (RBN), a partnership of the best regional retail brokerage firms servicing all of the major markets across the United States. Our affiliates are handpicked ensuring that our clients recieve top quality service and representation in any market they need help in, with 61 offices across 65+ markets and 700+ members.



