# 618 S WEST ENDAVE.

LANCASTER, PA | 17603

### 4-UNIT RESIDENTIAL BUILDING | FOR SALE

**BADE Khan | Brad Rohrbaugh | Chad Stine** For Sale Information: 717.843.5555 | Learn more online at www.bennettwilliams.com





### 618 S WEST END AVE. LANCASTER, PA | 17603

#### **4-UNIT RESIDENTIAL** FOR SALE

### PROJECT

618 S West End Ave is a 4-unit residential property located in Lancaster, PA. There are 4 1-bedroom residential units with a common laundry area. The property is within close proximity to Millersville Pike (Rt 999) and Lincoln Hwy (Rt 462), which are main thoroughfare roads in the Lancaster market. The potential rents available in the area are greater than the rents that are currently being collected, which provides upside to a Buyer. The property is located amongst the retail, office, medical, and population of the Lancaster market.

| DEMOGRAPHICS     | 1 MILE   | 3 MILE   | 5 MILE    |
|------------------|----------|----------|-----------|
| TOTAL POPULATION | 26,875   | 105,879  | 181,327   |
| TOTAL EMPLOYEES  | 6,701    | 53,247   | 91,574    |
| AVERAGE HHI      | \$96,180 | \$94,106 | \$110,762 |
| TOTAL HOUSEHOLDS | 11,069   | 41,694   | 72,323    |

TRAFFIC COUNTS: LINCOLN HIGHWAY ± 18,000 VPD





### **HIGHLIGHTS**

Completely remodeled 4-unit building unit 1 - \$1,350 unit 2 - \$1,400 unit 3 - \$1,250 unit 4 - \$1,375 6 parking spots - \$10 per month Laundry in building Taxes - \$4500, insurance - \$1900, owner meters - \$800, w,s,r - \$800 Roof is good, new windows, new doors, all units redone.





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| UNIT   | LEASE TERM |                 | CURRENT BASE RENT |              | SECURITY   | BED ROOMS / |
|--------|------------|-----------------|-------------------|--------------|------------|-------------|
|        | START DATE | EXPIRATION DATE | ANNUAL RENT       | MONTHLY RENT | DEPOSIT    | BATH ROOMS  |
| 1      | 2/20/23    | 2/29/24         | \$16,200.00       | \$1,350.00   | \$1,987.50 | 1bd/1ba     |
| 2      | 1/16/23    | 1/31/24         | \$16,800.00       | \$1,400.00   | \$2,062.50 | 1bd/1ba     |
| 3      | 6/1/23     | 5/31/24         | \$15,000.00       | \$1,250.00   | \$1,837.50 | 1bd/1ba     |
| 4      | 1/16/23    | 1/31/24         | \$16,500.00       | \$1,375.00   | \$2,062.50 | 1bd/1ba     |
| Spot 1 | 7/1/22     | 5/31/24         | \$360.00          | \$30.00      | \$0.00     |             |
| Spot 2 | 7/1/22     | 1/31/24         | \$240.00          | \$20.00      | \$0.00     |             |
| Spot 3 | 7/1/22     | 6/30/23         | \$120.00          | \$10.00      | \$0.00     |             |
| Spot 4 | 7/1/22     | 6/30/23         | \$120.00          | \$10.00      | \$0.00     |             |
| Spot 5 | 7/1/22     | 6/30/23         | \$120.00          | \$10.00      | \$0.00     |             |
| Spot 6 | 7/1/22     | 6/30/23         | \$240.00          | \$20.00      | \$0.00     |             |



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COMMERCIAL BROKERAGE. Redefined

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About Bennett Williams

### Bernett WILLIAMS COMMERCIAL REAL ESTATE

Since its founding in 1956, Bennett Williams Commercial, Inc. has offered full Commercial Real Estate services to the Central Pennsylvania region and beyond. We have served thousands of commercial, industrial and retail clients as we have grown in size and reputation. With our team of both experienced and knowledgeable executives as well as young and energetic professionals, we have the team to handle any commercial real estate need.

At Bennett Williams, your investments are always in good hands. Our retail Investment sales group provides top notch investment sales services for all categories of retail investments for both buyers and sellers alike, whether institutional or local, throughout the Central Pennsylvania landscape. Whether the asset is a single or multi-tenant, we pride ourselves in going above and beyond the expectations of the client to achieve maximum results. With over 60 years under our belt, and over 25 licensed real estate professionals, we possess the knowledge, experience, and dedication trusted by many in the investment sales segment of the industry.



Bennett Williams is a member of the Capital Markets Real Estate Network, a nationwide network of professionals dedicated to, and specializing in the capital markets segment of commercial real estate. CMRE is comprised of the most highly-qualified, best-experienced independent Capital Market real estate professionals.

### LISTING AGENTS:

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