618=620 EMDUEST & 572 BROADWAY



HANOVER, PA | 17331





INVESTMENT PROPERTY







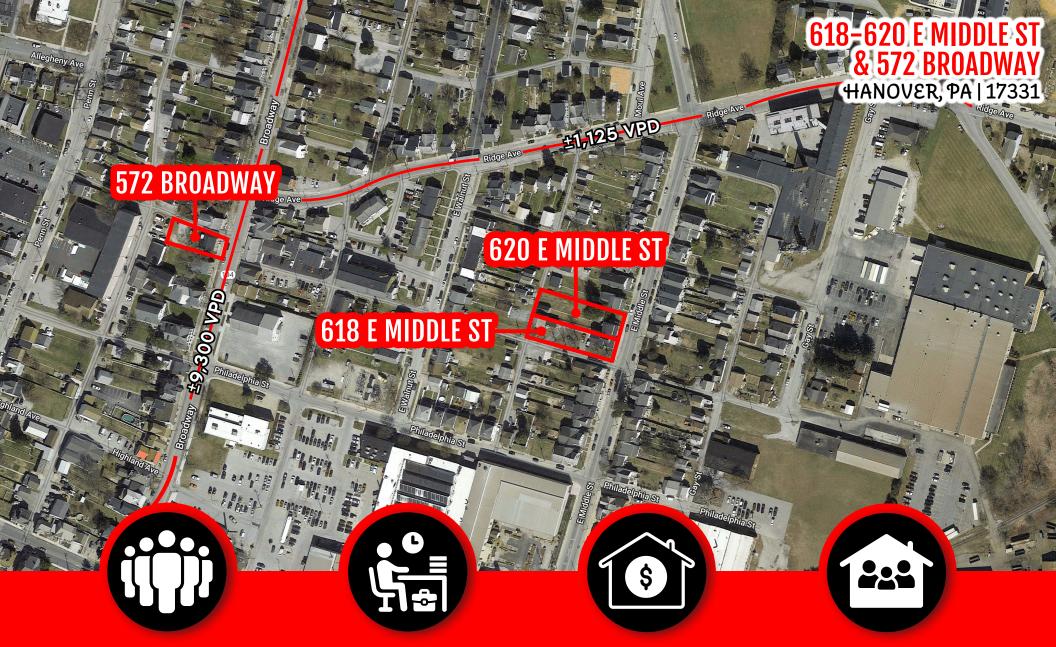
PROPERTY DETAILS

These three properties contain 22 efficiency apartments and 5 storage units. All buildings are in excellent condition and well managed. Generally, the properties operate at 97% occupancy or greater. The roofs were all replaced in 2021 and the HVAC systems were replaced in 2018/2019. Each efficiency unit is one bedroom, refrigerator, television, dresser and refrigerator. Each property has a full kitchen that is shared among the tenants. The owner has zoning approval from Hanover Borough for these efficiency units. Each building has a washer/dryer. The properties generate a gross income of approx. \$195K per year. The properties are being sold together and are available for sale at \$1,395,000

LOCATION

The properties are located in the Borough of Hanover. Surrounding uses include employers such as UPMC, RH Sheppard, Hanover Foods, Campbell's, Hanover School District. The primary retail area in north Hanover is approximately one mile north of these buildings. Public transportation is nearby. Hanover is located in York County, which is south central Pennsylvania. The town is anchored by strong employers and retail on the north side of town. The south side has experienced residential growth due to the proximity of the location near the PA/MD state line.





POPULATION

3 MILE- 44,598

5 MILE- 64,389

7 MILE- 85,752

EMPLOYEES

3 MILE- 23,304

5 MILE- 26,546

7 MILE- 30,730

AVERAGE HHI

3 MILE- \$93,634

5 MILE- \$99,075

7 MILE- \$102,158

HOUSEHOLDS

3 MILE- 18,267

5 MILE- 25,957

7 MILE- 34,056



Ryan Myers, CCIM







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LANDLORD REPRESENTATION

TENANT REPRESENTATION INVESTMENT SALES PROPERTY MANAGEMENT



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